



## Advisory Notice

Clearing House

20 South Wacker Drive  
Chicago, IL 60606-7499  
www.cme.com

312/930.3170 tel/  
312/930.3187 fax

TO: All Firm Personnel  
Service Bureau Representatives  
Independent Software Vendors

FROM: Clearing House Department

ADVISORY #: 04 – 12

DATE: February 12, 2004

SUBJECT: New Side-by-Side Nikkei 225 Futures – **Effective Monday, February 23, 2004**

### INFORMATION UPDATE #2

*Please note the clarification of trading hours.*

Effective Monday, February 23, 2004, CME will begin **side-by-side trading** of the dollar-denominated (pit-traded) **Nikkei 225 futures** contract during Regular Trading Hours (RTH) and extended trading on GLOBEX® during certain Electronic Trading Hours (ETH). Options on GLOBEX are not being listed at this time.

Contract details follow:

<b>GLOBEX® Launch Date &amp; Time:</b>	Monday, February 23, 2004. Trading begins at 2:00 a.m. until 3:15 p.m.
<b>Initial GLOBEX® Contract Months:</b>	First two quarterly futures contract months: Mar '04 and Jun '04.
<b>Commodity Code/Ticker Symbol:</b>	
Trading Floor	NK / NK (existing)
GLOBEX®	<b>NK/ NKD</b>
<b>Settlement:</b>	The dollar-based electronically traded contract will settle to the same price as the dollar-based pit traded contract on a daily basis.

**Fees:**

GLOBEX fees for members will be waived through May 31, 2004. All other fees are applicable. Customers will receive reduced GLOBEX fees. Fees will be reduced by \$0.25 per side on outright trades, totaling \$1.25 per side and by \$0.50 per side on calendar spreads, totaling \$1.00 per side. All other fees remain the same.

**GLOBEX® Trading Hours:****During Central Standard Time:**

2:00 a.m. – 3:15 p.m.  
reopens 3:30 p.m. to 4:30 p.m.  
closes 4:30 p.m.

**During Central Daylight Time:**

3:00 a.m. – 3:15 p.m.  
reopens 3:30 p.m. to 4:30 p.m.  
closes 4:30 p.m. to 5:00 p.m.  
reopens 5:00 p.m. to 6:00 p.m.

***The following restrictions have been placed upon the trading in Japan of the Nikkei 225 contract by the Japanese Financial Services Agency and must be complied with by CME clearing firms.***

**All clearing firms operating in Japan, or with an office located in Japan, must identify to CME all Japan-based GLOBEX Trader User IDs associated with market participants located in Japan that connect to the GLOBEX Platform via the Internet or through a direct connection. The trading limits for such GLOBEX Trader User IDs must be set to zero for all Japanese equity index products listed on GLOBEX, including the Nikkei 225.**

If you have any questions regarding this notice, please contact Lisa Amato @ 312.338.2654 or email [lamato@cme.com](mailto:lamato@cme.com). Thank you.